

Trading Maxims

Here are some trading maxims I picked up from various sources. Type them and print them out in bold CAPS and hang them in a conspicuous area close to your screen display.

- Rules make up a trader's system and they should be enforced consistently by discipline.
- Govern your (trading) system with your discipline.
- Success is impossible without discipline.
- You make money by waiting and not by (over)trading.
- Ride the market. Don't challenge it, do not combat it and never fight it.
- Don't presume the price WILL move. Confirm that it HAS moved.
- Plan your trade and trade your plan.
- When in doubt stay out; remember a missed trade keeps your account balance intact, a lost trade diminishes your account balance and gets you ever closer to a Margin Call.